

INDUSTRY AND LOCAL 338

WELFARE FUND

FIRST QUARTER 2018-19

ADMINISTRATIVE MANAGER'S REPORT

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 2018
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	19	\$ 22,336
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)**	\$ 280.00	2	\$ 5,040
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)**	\$ 280.00	5	\$ 12,600
FIRST STUDENT (KINGSTON)	\$ 300.00	3	\$ 3,656
KRAFT FOODS GLOBAL	\$ 280.00	59	\$ 61,880
LP TRANSPORTATION	\$ 280.00	31	\$ 34,160
CULINART	\$ 290.00	8	\$ 9,280
PRECAST CONCRETE	\$ 290.40	4	\$ 5,808
PARACO GAS	\$ 296.00	7	\$ 7,696
SUB TOTAL		138	\$ 162,456

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 578.72	1	\$ -
SUB TOTAL		1	\$ -

TOTAL CONTRIBUTIONS	\$ 162,456
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* Cash to Accrual

** First Student Valley & Wallkill include Contributions for June 2018

INDUSTRY & LOCAL 338 WELFARE FUND
AUGUST 2018
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	19	\$ 26,524
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	2	\$ 2,800
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	\$ 280.00	7	\$ 9,800
FIRST STUDENT (KINGSTON)	\$ 300.00	2	\$ 2,400
KRAFT FOODS GLOBAL	\$ 280.00	58	\$ 63,000
LP TRANSPORTATION	\$ 280.00	30	\$ 32,200
CULINART	\$ 290.00	5	\$ 5,800
PRECAST CONCRETE	\$ 290.40	4	\$ 4,646
PARACO GAS	\$ 296.00	7	\$ 8,288
SUB TOTAL		134	\$ 155,458

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 1,455.31	1	\$ -
SUB TOTAL		1	\$ -

TOTAL CONTRIBUTIONS	\$ 155,458
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
SEPTEMBER 2018
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	20	\$ 21,498
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	5	\$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	\$ 280.00	5	\$ 5,600
FIRST STUDENT (KINGSTON)	\$ 300.00	3	\$ 3,600
KRAFT FOODS GLOBAL	\$ 308.00	59	\$ 85,624
LP TRANSPORTATION	\$ 280.00	32	\$ 42,840
CULINART	\$ 290.00	17	\$ 19,720
PRECAST CONCRETE	\$ 290.40	4	\$ 4,647
PARACO GAS	\$ 296.00	7	\$ 8,288
SUB TOTAL		152	\$ 197,417

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 1,455.31	1	\$ -
SUB TOTAL		1	\$ -

TOTAL CONTRIBUTIONS	\$ 197,417
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 2018

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,019	
ANTHEM- MEDICAL		\$ 211,633	
ANTHEM- RETENTION		\$ 3,894	
ANTHEM- NETWORK ACCESS FEES		\$ 2,542	
ANTHEM- NY TAXES		\$ 1,073	
MEDCO CLAIMS		\$ 70,699	
MEDCO ADMIN		\$ 394	
ASO DENTAL CLAIMS		\$ 7,657	
ASO ADMIN	\$ 2.15	\$ 340	
NVA OPTICAL CLAIMS		\$ 372	
NVA ADMIN		\$ 64	
AMALGAMATED LIFE		\$ 546	
AMALGAMATED PFL		\$ 1,279	
AMALGAMATED DISABILITY	\$ 9.25	\$ 1,434	
TEAMSTER CENTER	\$ 1.85	\$ 300	
STOP LOSS INSURANCE	\$ 59.94	\$ 9,291	
SUB TOTAL		\$ 312,537	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,949	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ 12,500	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ 2,976	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 34	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 50	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 22,989	

TOTAL EXPENSES	\$ 335,526
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* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

INDUSTRY & LOCAL 338 WELFARE FUND
AUGUST 2018
EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 8,480	
ANTHEM- MEDICAL		\$ 87,368	
ANTHEM- RETENTION		\$ 4,388	
ANTHEM- NETWORK ACCESS FEES		\$ 3,090	
ANTHEM- NY TAXES		\$ 1,072	
MEDCO CLAIMS		\$ 56,719	
MEDCO ADMIN		\$ 1,405	
ASO DENTAL CLAIMS		\$ 6,915	
ASO ADMIN	\$ 2.15	\$ 338	
NVA OPTICAL CLAIMS		\$ 182	
NVA ADMIN		\$ 21	
AMALGAMATED LIFE		\$ 543	
AMALGAMATED PFL		\$ 1,016	
AMALGAMATED DISABILITY	\$ 9.25	\$ 1,424	
TEAMSTER CENTER	\$ 1.85	\$ 292	
STOP LOSS INSURANCE	\$ 59.94	\$ 9,411	
SUB TOTAL		\$ 182,664	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,949	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ 7,530	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 795	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 157	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 25	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 15,936	

TOTAL EXPENSES	\$ 198,600
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
SEPTEMBER 2018
EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,885	
ANTHEM- MEDICAL		\$ 97,362	
ANTHEM- RETENTION		\$ 4,147	
ANTHEM- NETWORK ACCESS FEES		\$ 3,817	
ANTHEM- NY TAXES		\$ -	
MEDCO CLAIMS		\$ 40,469	
MEDCO ADMIN		\$ 395	
ASO DENTAL CLAIMS		\$ 5,100	
ASO ADMIN	\$ 2.15	\$ 299	
NVA OPTICAL CLAIMS		\$ -	
NVA ADMIN		\$ -	
AMALGAMATED LIFE		\$ 479	
AMALGAMATED PFL		\$ 898	
AMALGAMATED DISABILITY	\$ 9.25	\$ 1,258	
TEAMSTER CENTER	\$ 1.85	\$ 290	
STOP LOSS INSURANCE	\$ 59.94	\$ 8,152	
SUB TOTAL		\$ 164,551	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,949	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ -	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 74	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 7,503	

TOTAL EXPENSES	\$ 172,054
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
2018-19
QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
EMPLOYER CONTRIBUTIONS *	\$ 515,331	\$ -	\$ -	\$ -	\$ 515,331
COBRA/RETIREE CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -
PAYROLL AUDIT & INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST & DIVIDENDS	\$ 40,996	\$ -	\$ -	\$ -	\$ 40,996
SEI INV REALIZED/UNREALIZED G/L	\$ 40,772	\$ -	\$ -	\$ -	\$ 40,772
SEI FUND REBATE	\$ 2,673	\$ -	\$ -	\$ -	\$ 2,673
NY LABOR HEALTH CARE REBATE	\$ -	\$ -	\$ -	\$ -	\$ -
NY TAXES REFUND	\$ -	\$ -	\$ -	\$ -	\$ -
PRESCRIPTION REBATE	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 599,772	\$ -	\$ -	\$ -	\$ 599,772

EXPENSES *	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
BENEFITS PAID	\$ 11,384	\$ -	\$ -	\$ -	\$ 11,384
ANTHEM- MEDICAL	\$ 396,363	\$ -	\$ -	\$ -	\$ 396,363
ANTHEM- RETENTION	\$ 12,429	\$ -	\$ -	\$ -	\$ 12,429
ANTHEM- HEALTHLINK FEES	\$ -	\$ -	\$ -	\$ -	\$ -
ANTHEM- NETWORK ACCESS FEES	\$ 9,449	\$ -	\$ -	\$ -	\$ 9,449
ANTHEM- NY TAXES	\$ 2,145	\$ -	\$ -	\$ -	\$ 2,145
MEDCO CLAIMS	\$ 167,887	\$ -	\$ -	\$ -	\$ 167,887
MEDCO ADMIN	\$ 2,194	\$ -	\$ -	\$ -	\$ 2,194
ASO DENTAL CLAIMS	\$ 19,672	\$ -	\$ -	\$ -	\$ 19,672
ASO ADMIN	\$ 977	\$ -	\$ -	\$ -	\$ 977
NVA OPTICAL CLAIMS	\$ 554	\$ -	\$ -	\$ -	\$ 554
NVA ADMIN	\$ 85	\$ -	\$ -	\$ -	\$ 85
AMALGAMATED LIFE	\$ 1,568	\$ -	\$ -	\$ -	\$ 1,568
AMALGAMATED PFL	\$ 3,193	\$ -	\$ -	\$ -	\$ 3,193
AMALGAMATED DISABILITY	\$ 4,116	\$ -	\$ -	\$ -	\$ 4,116
TEAMSTER CENTER	\$ 882	\$ -	\$ -	\$ -	\$ 882
STOP LOSS INSURANCE	\$ 26,854	\$ -	\$ -	\$ -	\$ 26,854
ADMINISTRATIVE EXPENSE	\$ 46,428	\$ -	\$ -	\$ -	\$ 46,428
TOTAL EXPENSE	\$ 706,180	\$ -	\$ -	\$ -	\$ 706,180

SURPLUS (DEFICIT)	\$ (106,408)	\$ -	\$ -	\$ -	\$ (106,408)
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	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	424				424

FUND RESERVE AS OF 9/30/18: \$8,150,384.89

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT